From:	Avi Tiomkin <ATiomkin@atglobalcap.com>
To:	ehud barak <ehbarak1@gmail.com>
CC:	Avi Tiomkin <ATiomkin@atglobalcap.com>
Date:	Thu, 8/1/2013 9:40:34 AM
Subject:	GDP : US adds 3.6% to size of economy under sweeping revisions

True. Revisions from 1929 and a change of classification.

This year's revisions of GDP incorporate new concepts and methodologies for estimates of the nation's economic output all the way back to 1929.
The government now considers research and development spending as a fixed investment, meaning it will start adding to GDP. Previously, R&D was tallied as a cost of doing business, so it did not directly boost economic growth.
But while the methodological changes added about 3 percent to the total size of the U.S. economy, they did not significantly change growth rates for GDP, said Brent Moulton, associate director for national economic accounts at the Commerce Department's Bureau of Economic Analysis.

(Reporting by Jason Lange; Editing by James Dalgleish)
((jason.lange@thomsonreuters.com)(202 310 5487)(Twitter @langejason)(Reuters Messaging:
jason.lange.thomsonreuters.com@reuters.net))

From: ehud barak [mailto:ehbarak1@gmail.com]
Sent: Thursday, August 01, 2013 2:30 AM
To: Avi Tiomkin
Subject: Fwd: US adds 3.6% to size of economy under sweeping revisions

Avi
Is this true?

re Nagid thats another proof that I've lost my spell on BN.

Best
EB
B egin forwarded message:

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FINANCIAL TIMES

Wednesday July 31 2013

BREAKING NEWS

US adds 3.6% to size of economy under sweeping revisions

US economy is bigger and the Great Recession shallower than previously understood.

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